POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS OR INFORMATION

1. Background

Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Dr Lalchandani Labs Limited ("the Company") is required to disclose to the Stock Exchange(s) all events or information which are material and may have an impact on the performance or operations of the Company.

This Policy has been framed in accordance with Regulation 30(4)(ii) of SEBI LODR Regulations to determine the materiality of events or information and ensure timely and adequate disclosure to the stock exchanges.

2. Objective

The objectives of this policy are to:

1. Establish a framework for determining materiality of events or information.
2. Ensure timely disclosure of material events to the Stock Exchange(s).
3. Maintain transparency and fairness in dissemination of information to investors and stakeholders.
4. Ensure compliance with SEBI LODR Regulations.

3. Definitions

(a) Act

The Companies Act, 2013 and rules made thereunder.

(b) Regulations

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendments thereto.

(c) Material Event or Information

Any event or information that is material as per Schedule III of the SEBI LODR Regulations or determined as material under this policy.

4. Criteria for Determining Materiality

In accordance with Regulation 30(4) of SEBI LODR Regulations, an event or information shall be considered material if:

(a) Impact on Financial or Operational Performance

The omission of such information is likely to result in discontinuity or alteration of information already available publicly.

(b) Impact on Market Price

The omission of such information is likely to result in significant market reaction if the said omission came to light at a later date.

(c) Board's Judgement

In cases where the above criteria are not applicable, the Board of Directors or authorised officials may determine the materiality based on their judgement considering the nature of the event.

5. Events Deemed to be Material

The Company shall disclose events specified in Schedule III, Part A, Para A of SEBI LODR Regulations, which are deemed material and require disclosure without applying any materiality test.

These include, but are not limited to:

- Acquisition, merger, demerger, restructuring, or sale of units
- Issuance or forfeiture of securities
- Revision in ratings
- Outcome of Board meetings
- Agreements affecting management or control
- Fraud or default by promoter or KMP
- Change in directors, auditors, or key managerial personnel

Such events shall be disclosed promptly to the Stock Exchange(s).

6. Events Requiring Application of Materiality Guidelines

Events specified under Schedule III, Part A, Para B of SEBI LODR Regulations shall be disclosed based on the materiality criteria.

Examples include:

- Commencement or delay in commercial production
- Change in general character or nature of business
- Capacity additions
- Awarding or termination of significant contracts
- Disruption of operations due to natural calamities
- Litigation or disputes with significant impact

7. Authority for Determining Materiality

The Board of Directors shall authorise one or more Key Managerial Personnel (KMP) for determining materiality of events and making disclosures to the Stock Exchange(s).

The following officials are authorised for this purpose:

- Managing Director / Whole-time Director
- Chief Financial Officer
- Company Secretary & Compliance Officer

These officials are responsible for:

- Determining materiality of events
- Ensuring timely disclosure to stock exchanges
- Providing updates as required.

8. Timelines for Disclosure

Material events or information shall be disclosed to the Stock Exchange(s):

- As soon as reasonably possible, and
- Not later than the timelines prescribed under SEBI LODR Regulations, as amended from time to time.

Where disclosure is made after the prescribed timeline, the Company shall provide explanation for delay.

9. Amendment to the Policy

The Board of Directors may amend or modify this policy from time to time to ensure compliance with SEBI regulations or statutory requirements.

10. Disclosure of Policy

This policy shall be disclosed on the website of Dr Lalchandani Labs Limited in accordance with Regulation 46 of SEBI LODR Regulations.

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